

February 09, 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 <b>Scrip Code:</b> 530367	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block - G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Symbol:</b> NRBBEARING
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**Sub: Outcome of Board Meeting held on February 9, 2026 under Regulation 30 and Schedule III, Part A, Para A (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and Regulation 33 and Schedule III, Part A, Para A(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., on Monday, February 09, 2026 inter-alia considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) of the Company, for the quarter and nine months ended December 31, 2025, along with the Limited Review Report, as submitted by the Statutory Auditors of the Company. A copy of the same is enclosed herewith.
2. Declaration of 2<sup>nd</sup> interim dividend of Rs. 3.20/- (Rupees Three & Twenty paise Only) per equity share of Rs. 2/- each, i.e., 160% (One hundred and Sixty percent). The interim dividend shall be paid to all members whose names appear on the Register of Members as on the Record Date, i.e., Friday, February 13, 2026. The interim dividend shall be paid within a period of 30 days of the declaration thereof as per the statutory timelines.
3. Mr. Ashank Desai (DIN: 00017767) will complete two consecutive terms of five (5) years each as an Independent Director of the Company as on March 29, 2026 and has accordingly completed the maximum permissible tenure in terms of the provisions of the Companies Act, 2013 read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Consequently, Mr. Ashank Desai shall cease to hold office as an Independent Director and Chairman of the Board of the Company with effect from the close of business hours on March 29, 2026, upon completion of his tenure.

The Company confirms that the cessation is solely due to completion of his tenure as an Independent Director and there are no other material reasons for his cessation.

The Board places on record its sincere appreciation for the valuable guidance, leadership, and contributions made by Mr. Ashank Desai during his tenure on the Board of the Company.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, are given in **Annexure A**.

4. The appointment of Mr. Tashwinder Singh as the Chairman of Board pursuant to cessation of Mr. Ashank Desai as Chairman of the Board. w.e.f. March 30, 2026.  
**Annexure B**
5. The Board approved reconstitution of following committees with effect from March 30, 2026:
  - a) CSR Committee
  - b) Stakeholders Relationship Committee

Existing Committee	Reconstituted Committee
<b>CSR Committee</b>	
Ms. Harshbeena Sahney Zaveri	Ms. Harshbeena Sahney Zaveri
Mr. Satish C Rangani	Mr. Satish C Rangani
Mr. Ashank Desai	Mr. Jayavardhan Dhar Diwan
<b>Stakeholders Relationship Committee</b>	
Ms. Harshbeena Sahney Zaveri	Ms. Harshbeena Sahney Zaveri
Ms. Bapsy Dastur	Ms. Bapsy Dastur
Mr. Ashank Desai	Mr. Jayavardhan Dhar Diwan

6. Appointment of Mr. Vineet Goel, as the Chief Financial Officer (“CFO”) and Key Managerial Personnel (“KMP”) of the Company with effect from February 11, 2026.

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable SEBI Circulars, are given in **Annexure C**.

7. Authorised Mr. Vineet Goel, as one of the KMPs for the purpose of making disclosures of the determined material event or information to Stock Exchanges in terms of the provisions of Regulation 30 of the Listing Regulations.

Accordingly, the details of the KMPs of the Company authorised to determine the materiality of an event or information and make disclosures to Stock Exchanges are provided in **Annexure D**.

8. Stepping down of Ms. Dhara Dhedhi, as the Interim Chief Financial Officer (“CFO”) and Key Managerial Personnel (“KMP”) of the Company with effect from close of business hours of February 10, 2026. **Annexure E**

9. Capital investment for upgradation and enhancement of capacity.

The details as required under Regulation 30 of the Listing Regulations read with applicable master circular is enclosed herewith as **Annexure F**.

10. Approval of incorporation of new Joint Venture Company. **Annexure G**.

11. Approved the changes in the Policy for materiality of Related Party Transactions and on dealing with Related party Transactions pursuant to the recent amendments to the SEBI Regulations and the Companies Act, 2013.

The Board Meeting commenced at 4 p.m. and concluded at 6:50 p.m.

The aforementioned information is also being made available on the Company’s website at [www.nrbbearings.com](http://www.nrbbearings.com).

We request you to kindly take the above on record.

**For NRB BEARINGS LIMITED**

**Khyati Danani**  
**Company Secretary & Compliance Officer**  
**Membership no. A21844**

Encl: as above



**Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of NRB Bearings Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of **NRB Bearings Limited** (the 'Company') for the quarter ended 31 December 2025 and the year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**NRB Bearings Limited**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the Listing Regulations**

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Walker Chandiook & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Gaurav Shekhawat**

Partner

Membership No. 122980

**UDIN: 26122980IGAUBE2652**

**Place:** Mumbai

**Date:** 09 February 2026

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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

**NRB BEARINGS LIMITED**  
Registered office: Dhannur, 15 Sir P.M. Road, Fort, Mumbai 400 001  
CIN: L29130MH1965PLC013251

**Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2025**

(₹ in lakhs, except Per share data)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	29,632	29,078	25,708	86,566	78,258	1,07,752
	(b) Other income	394	1,658	729	2,978	2,327	2,739
	<b>Total income</b>	<b>30,026</b>	<b>30,736</b>	<b>26,437</b>	<b>89,544</b>	<b>80,585</b>	<b>1,10,491</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	13,773	13,479	11,908	39,739	35,482	47,884
	(b) Changes in inventories of finished goods and work-in-progress	(294)	23	(68)	44	402	1,492
	(c) Employee benefits expense	3,752	3,544	3,395	10,737	10,067	13,616
	(d) Finance costs	51	83	184	323	682	846
	(e) Depreciation and amortisation expense	1,167	1,067	1,023	3,294	2,991	4,011
	(f) Other expenses	7,571	7,999	7,068	23,237	22,084	29,470
	<b>Total expenses</b>	<b>26,020</b>	<b>26,195</b>	<b>23,510</b>	<b>77,374</b>	<b>71,708</b>	<b>97,319</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>4,006</b>	<b>4,541</b>	<b>2,927</b>	<b>12,170</b>	<b>8,877</b>	<b>13,172</b>
<b>4</b>	<b>Exceptional items - loss (net) (refer note 4)</b>	<b>(703)</b>		<b>(427)</b>	<b>(703)</b>	<b>(427)</b>	<b>(5,189)</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>3,303</b>	<b>4,541</b>	<b>2,500</b>	<b>11,467</b>	<b>8,450</b>	<b>7,983</b>
<b>6</b>	<b>Tax expense / (credit)</b>						
	(a) Current tax	1,596	1,127	699	3,463	2,343	2,140
	(b) Deferred tax (net)	(690)	(232)	(20)	(678)	(272)	(223)
	(c) Tax pertaining to earlier years	-	-	-	-	-	198
	<b>Total tax expense</b>	<b>906</b>	<b>895</b>	<b>679</b>	<b>2,785</b>	<b>2,071</b>	<b>2,115</b>
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>2,397</b>	<b>3,646</b>	<b>1,821</b>	<b>8,682</b>	<b>6,379</b>	<b>5,868</b>
<b>8</b>	<b>Other comprehensive (loss) / income</b>						
	(a) Items that will not be reclassified subsequently to profit or loss (net of taxes)	(138)	23	(135)	(71)	34	(132)
	(b) Items that will be reclassified subsequently to profit or loss (net of taxes) (*)	0	13	7	(36)	(43)	(66)
	<b>Other comprehensive (loss) / income (net of taxes)</b>	<b>(138)</b>	<b>36</b>	<b>(128)</b>	<b>(107)</b>	<b>(9)</b>	<b>(198)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>2,259</b>	<b>3,682</b>	<b>1,693</b>	<b>8,575</b>	<b>6,370</b>	<b>5,670</b>
<b>10</b>	<b>Paid up equity share capital</b> (Face value - ₹ 2 per share)	1,938	1,938	1,938	1,938	1,938	1,938
<b>11</b>	<b>Other equity</b>						85,960
<b>12</b>	<b>Basic and diluted earnings per equity share (Face value - ₹ 2 each) before exceptional items</b> (not annualised, except for the year ended) (in ₹)	3.36	3.76	2.21	9.84	6.91	10.04
<b>13</b>	<b>Basic and diluted earnings per equity share (Face value - ₹ 2 each) after exceptional items</b> (not annualised, except for the year ended) (in ₹)	2.47	3.76	1.88	8.96	6.58	6.06

(\*) ₹ 0 lakh represents amount lower than ₹ 1 lakh.



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Notes

- The above unaudited standalone financial results ('statement') of NRB Bearings Limited (the 'Company') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 09 February 2026. The auditors have carried out a limited review of this statement for the quarter and nine months ended 31 December 2025.
- The statement is prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 – Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The outstanding balances as at 31 December 2025 includes trade receivables amounting to ₹ 2,342 lakhs and trade payables amounting to ₹ 80 lakhs, pertaining to customers and vendors situated outside India. These balances are pending for settlement / adjustments and have resulted in delays in receipts of receivables and payments of payables, beyond the timeline stipulated by the FED Master Direction No. 16/2015-16 and FED Master Direction No. 17/ 2016-17 respectively, as amended, under the Foreign Exchange Management Act, 1999. The Company is in the process of making the payment for outstanding payables and also recovering these outstanding dues, however, wherever required, provision has been made in the books of account. The Company is also in the process of regularising these defaults with the appropriate authority. Pending conclusion of the aforesaid matter, the amount of penalty, if any, that may be levied, is not ascertainable. However, management believes that the exposure is not expected to be material. Accordingly, the accompanying statement do not include any consequential adjustments that may arise due to such delay.
- Exceptional items - loss (net)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i) Claim received from Insurance company on account of Waluj fire (refer note 5)	621	-	-	621	-	750
ii) Reversal of input tax credit under section 16 of CGST Act, 2017 (refer note 6)						
a) On loss of inventories due to fire	-	-	(394)	-	(394)	(394)
b) On brokerage paid on sale of land and building at Thane	-	-	(33)	-	(33)	(33)
iii) Compensation pursuant to inter-company agreement (refer note 7)	-	-	-	-	-	(5,512)
iv) Statutory impact of new labour codes (refer note 8)	(1,324)	-	-	(1,324)	-	-
	<b>(703)</b>	<b>-</b>	<b>(427)</b>	<b>(703)</b>	<b>(427)</b>	<b>(5,189)</b>

- A fire incident had occurred at one of the Company's plant situated at Waluj, Aurangabad on 08 May 2023, wherein the Company had made an assessment of loss amounting to ₹ 2,076 lakhs with respect to the damage caused to inventories, plant and equipments and other accessories, buildings, and other civil structures. The Company believes it has adequate insurance coverage to cover these losses.

During the year ended 31 March 2025, the Insurance Company had disbursed a total amount of ₹ 750 lakhs as an interim payment against plant and equipments and other accessories, buildings and other civil structures, which was classified as an exceptional gain for the year ended 31 March 2025.

Additionally, the management of the Company had filed a claim with the surveyor to recover operational losses caused due to fire, wherein, the Insurance Company has disbursed ₹ 621 lakhs during the quarter and nine months ended 31 December 2025, which is classified as an exceptional gain.

- During the quarter and nine months ended 31 December 2024, the Company had reversed the input tax credit amounting to ₹ 394 lakhs and ₹ 33 lakhs on account of loss of inventories due to fire at Waluj and brokerage paid for sale of land and building at Thane respectively. These credits were reversed under section 16 of the CGST Act, 2017 from the available balances in the electronic credit ledger while filing the Goods and Services Tax (GST) annual return for the financial year 2023-24, which were classified as an exceptional item for the quarter and nine months ended 31 December 2024 and the year ended 31 March 2025 thereon.
- The Committee of Directors, at its meeting held on 20 January 2025, approved an Inter Company Agreement ('Agreement') between the Company and NRB Industrial Bearings Limited (NIBL), a related party, formalising terms arising from the scheme of demerger dated 24 August 2012. Under this Agreement, NIBL may continue using the marks "NRB Industrial" and "NRB Industrial Bearings" strictly in the specific red-coloured stylization, font and pattern as specified in the demerger scheme and the Agreement with the related restrictions at all time and with usage rights immediately ceasing upon any change of control at NIBL. NIBL is also required to relinquish and vacate the Company's immovable property at Dhannur, Fort, Mumbai, including shifting its registered office, and both entities agreed to mutual non solicitation of employees.

Separately, the Company had also received an intimation of a proposed realignment of shares within the "Promoter / Promoter Group" as contemplated under the Memorandum Recording Family Settlement dated 20 January 2025 that would result in the realignment of shares held in the Company and a realignment of the beneficial interest in the Trilochan Singh Sahney Trust 1 which holds shares in the Company. Such change is not expected to have any impact on the statement of the Company for the current period or the subsequent period in which such transactions would be executed.

The Company had made a payment to NIBL of ₹ 5,512 lakhs on 14 February 2025, upon completion of conditions precedent as specified in the Agreement, which was classified as an exceptional item for the year ended 31 March 2025.



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Notes (continued)

- 8 Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into unified framework comprising of four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. As per the evaluation done by the Company on the basis of the information and guidance available as on date, the company has taken the 'statutory impact' due to the change in definition of wages as per the new labour code of ₹ 1,018 lakhs on account of gratuity and ₹ 306 lakhs on account of the long-term compensated absences under exceptional items for the quarter and nine months ended 31 December 2025
- 9 The Board of Directors in its meeting held on 24 October 2025, had declared an interim dividend of ₹ 2.5 per equity share (125%) of face value of ₹ 2 each. The interim dividend was paid on 07 November 2025.
- 10 The Board of Directors in its meeting held on 24 October 2025 have given an in principal approval to acquire minimum 99% of the shares of Sahytec Bearings Private Limited from one of the promoters of the Company on an arm's length basis. The acquisition has not taken effect as at 31 December 2025.
- 11 The Board of Directors in its meeting held on 24 October 2025 have approved incorporation of a wholly owned subsidiary, namely, Mahant Tool Room Private Limited (MTRPL) with the objective of enhancing its brand image and positioning the Company as a supplier of fuel engine products within the aerospace segment. MTRPL was incorporated on 30 December 2025. Subsequently, on 27 January 2026, MTRPL has entered into a Business Transfer Agreement (Agreement) with the proprietors of M/s. Mahant Tool Room to acquire their proprietorship concern based out of Bangalore which is engaged in the manufacturing of precision machinery components for engine and fuel systems for the aerospace industry by way of a cash consideration of ₹ 2,750 lakhs subject to completion of certain conditions precedent as specified in the Agreement.
- 12 The Board of Directors in its meeting held on 24 October 2025 have approved the proposal for entering into a Joint Venture (JV) Agreement with Unitec S.r.L., a part of the Mondial Group, Italy, to manufacture a new range of Cylindrical Roller Bearings (CRBs) for the industrial business segment at one of the Company's plant situated at Hyderabad, on the terms and conditions mutually agreed upon in the JV Agreement. The JV Agreement was executed on 30 November 2025, however, the JV company is not formed as at 31 December 2025.
- 13 Operating segments are reported in a manner consistent with the integral reporting provided to the Chief Operating Decision Maker (CODM). The CODM regularly monitors and reviews the operating result of the whole Company as one segment "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Company's entire business falls under one operational segment.

For and on behalf of the Board of Directors

(Ms) Harshbeena Zaveri  
Vice Chairperson & Managing Director



Place: Mumbai

Date: 09 February 2026



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## Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

### To the Board of Directors of NRB Bearings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the 'Statement') of **NRB Bearings Limited** (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), (refer below for the list of subsidiaries, included in the Statement) for the quarter ended 31 December 2025 and the consolidated year to date results for the period 01 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').

#### List of subsidiaries included in the Statement (including step-down subsidiaries\*)

- SNL Bearings Limited
  - NRB Holdings Limited, UAE
  - Mahant Tool Rooms Private Limited (with effect from 30 December 2025)
  - NRB Bearings (Thailand) Limited\*
  - NRB Bearings Europe GmbH\*
  - NRB Bearings USA Inc\*
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
  3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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**NRB Bearings Limited**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the Listing Regulations**

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 and 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim consolidated financial information of one subsidiary namely NRB Holdings Limited, UAE (which includes therein the financial information of all three step down subsidiaries) included in the Statement, whose interim consolidated financial information (before eliminating inter-company transactions) reflects total revenues of ₹ 9,028 lakhs and ₹ 27,117 lakhs, total net profit after tax of ₹ 365 lakhs and ₹ 1,208 lakhs, total comprehensive income of ₹ 543 lakhs and ₹ 1,690 lakhs, for the quarter and nine months ended on 31 December 2025, respectively, as considered in the Statement. These interim consolidated financial information have been reviewed by other auditors whose review report have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, this subsidiary is located outside India, whose interim consolidated financial information have been prepared in accordance with International Financial Reporting Standards (IFRS) and has been reviewed by other auditors under International Standard on Review Engagements (ISRE) applicable in their respective countries. The Holding Company's management has converted the interim consolidated financial information of such subsidiary from IFRS to accounting principles generally accepted in India. Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.



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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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**NRB Bearings Limited**  
**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the Listing Regulations**

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6. The Statement includes the interim financial information of one subsidiary namely Mahant Tool Rooms Private Limited, which has not been reviewed by its auditors, whose interim financial information reflects total revenues of ₹ Nil and ₹ Nil, net profit after tax of ₹ Nil and ₹ Nil, total comprehensive income of ₹ Nil and ₹ Nil for the quarter and nine months ended 31 December 2025 respectively, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

**For Walker Chandio & Co LLP**  
Chartered Accountants  
Firm Registration No: 001076N/N500013



**Gaurav Shekhawat**  
Partner  
Membership No. 122980

**UDIN: 26122980PDMRLA4198**

**Place: Mumbai**  
**Date: 09 February 2026**

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Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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**NRB BEARINGS LIMITED**  
Registered office: Dhannur, 15 Sir P.M. Road, Fort, Mumbai 400 001  
CIN: L29130MH1965PLC013251

**Statement of unaudited consolidated financial results for the quarter and nine months ended 31 December 2025**

( ₹ in lakhs, except per share data)

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from operations	32,792	32,520	27,852	96,317	86,932	1,19,861
	(b) Other income	364	1,431	626	2,736	2,171	2,464
	<b>Total income</b>	<b>33,156</b>	<b>33,951</b>	<b>28,478</b>	<b>99,053</b>	<b>89,103</b>	<b>1,22,325</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	12,787	12,951	10,863	38,300	34,009	46,159
	(b) Changes in inventories of finished goods and work-in-progress	(683)	(558)	(970)	(1,968)	(1,734)	(385)
	(c) Employee benefits expense	5,389	5,181	4,874	15,497	14,225	19,153
	(d) Finance costs	163	222	251	670	866	1,108
	(e) Depreciation and amortisation expense	1,443	1,327	1,242	4,068	3,516	4,758
	(f) Other expenses	9,251	9,590	8,603	27,942	26,534	35,010
	<b>Total expenses</b>	<b>28,350</b>	<b>28,713</b>	<b>24,863</b>	<b>84,509</b>	<b>77,416</b>	<b>1,05,803</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>4,806</b>	<b>5,238</b>	<b>3,615</b>	<b>14,544</b>	<b>11,687</b>	<b>16,522</b>
<b>4</b>	<b>Exceptional items - (loss) (net) (refer note 4)</b>	<b>(703)</b>	<b>-</b>	<b>(427)</b>	<b>(703)</b>	<b>(427)</b>	<b>(5,189)</b>
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>4,103</b>	<b>5,238</b>	<b>3,188</b>	<b>13,841</b>	<b>11,260</b>	<b>11,333</b>
<b>6</b>	<b>Tax expense / (credit)</b>						
	(a) Current tax	1,844	1,325	996	4,140	3,171	3,157
	(b) Deferred tax (net)	(673)	(228)	(18)	(653)	(277)	(254)
	(c) Tax pertaining to earlier periods	-	-	-	-	-	198
	<b>Total tax expense</b>	<b>1,171</b>	<b>1,097</b>	<b>978</b>	<b>3,487</b>	<b>2,894</b>	<b>3,101</b>
<b>7</b>	<b>Profit after tax (5-6)</b>	<b>2,932</b>	<b>4,141</b>	<b>2,210</b>	<b>10,354</b>	<b>8,366</b>	<b>8,232</b>
<b>8</b>	<b>Other comprehensive (loss) / income</b>						
	(a) Items that will not be reclassified subsequently to profit or loss (net of	(135)	26	(140)	(65)	34	(133)
	(b) Items that will be reclassified subsequently to profit or loss (net of taxes)	(34)	321	(446)	400	554	438
	<b>Other comprehensive (loss) / income (net of taxes)</b>	<b>(169)</b>	<b>347</b>	<b>(586)</b>	<b>335</b>	<b>588</b>	<b>305</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>2,763</b>	<b>4,488</b>	<b>1,624</b>	<b>10,689</b>	<b>8,954</b>	<b>8,537</b>
<b>10</b>	<b>Net profit attributable to:</b>						
	Owners of the parent	2,862	4,063	2,133	10,134	8,152	7,944
	Non controlling interest	70	78	77	220	214	288
<b>11</b>	<b>Other comprehensive (loss) / income attributable to:</b>						
	Owners of the parent	(169)	346	(585)	334	588	305
	Non controlling interest (*)	(0)	1	(1)	1	(0)	(0)
<b>12</b>	<b>Total comprehensive income / (loss) attributable to:</b>						
	Owners of the parent	2,692	4,410	1,548	10,468	8,740	8,249
	Non controlling interest	71	78	76	221	214	288
<b>13</b>	<b>Paid up equity share capital</b> (Face value - ₹ 2 per share)	1,938	1,938	1,938	1,938	1,938	1,938
<b>14</b>	<b>Other equity (including non-controlling interest)</b>						91,708
<b>15</b>	<b>Basic and diluted earnings per equity share (Face value - ₹ 2 each)</b> <b>before exceptional items</b> (not annualised, except for the year ended) (in ₹)	3.84	4.19	2.53	11.34	8.74	12.19
<b>16</b>	<b>Basic and diluted earnings per share (Face value - ₹ 2 each)</b> <b>after exceptional items</b> (not annualised, except for the year ended) (in ₹)	2.95	4.19	2.20	10.46	8.41	8.20

\* ₹ 0 lakh represents amount lower than ₹ 1 lakhs.



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Notes

- The above consolidated unaudited financial results ('statement') of NRB Bearings Limited (the 'Parent Company') were reviewed and recommended by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 09 February 2026. The auditors have carried out a limited review of this statement for the quarter and nine months ended ended 31 December 2025.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 (the 'Act'), and other accounting principles generally accepted in India. The statement includes the unaudited financial results of the Parent Company and its 3 subsidiaries (together referred to as the 'Group') and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- The outstanding balances as at 31 December 2025 of the Parent Company includes trade receivables amounting to ₹ 2,342 lakhs and trade payables amounting to ₹ 80 lakhs, pertaining to customers and vendors situated outside India. These balances are pending for settlement / adjustments and have resulted in delays in receipts of receivables and payments of payables, beyond the timeline stipulated by the FED Master Direction No. 16/2015-16 and FED Master Direction No. 17/ 2016-17 respectively, as amended, under the Foreign Exchange Management Act, 1999. The Parent Company is in the process of making the payment for outstanding payables and also recovering these outstanding dues, however, wherever required, provision has been made in the books of account. The Parent Company is also in the process of regularising these defaults with the appropriate authority. Pending conclusion of the aforesaid matter, the amount of penalty, if any, that may be levied, is not ascertainable. However, the Parent Company's management believes that the exposure is not expected to be material. Accordingly, the accompanying statement do not include any consequential adjustments that may arise due to such delay.

4 Exceptional items - (loss) (net)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
i) Claim received from Insurance company on account of Waluj fire (refer note 5)	621	-	-	621	-	750
ii) Reversal of input tax credit under section 16 of CGST Act, 2017 (refer note 6)						
a) On loss of inventories due to fire	-	-	(394)	-	(394)	(394)
b) On brokerage paid on sale of land and building at Thane	-	-	(33)	-	(33)	(33)
iii) Compensation pursuant to inter-company agreement (refer note 7)	-	-	-	-	-	(5,512)
iv) Statutory impact of new labour codes (refer note 8)	(1,324)	-	-	(1,324)	-	-
	(703)	-	(427)	(703)	(427)	(5,189)

- A fire incident had occurred at one of the Parent Company's plant situated at Waluj, Aurangabad on 08 May 2023, wherein the Parent Company had made an assessment of loss amounting to ₹ 2,076 lakhs with respect to the damage caused to inventories, plant and equipments and other accessories, buildings, and other civil structures. The Parent Company believes it has adequate insurance coverage to cover these losses.

During the year ended 31 March 2025, the Insurance Company had disbursed a total amount of ₹ 750 lakhs as an interim payment against plant and equipments and other accessories, buildings and other civil structures, which was classified as an exceptional gain for the year ended 31 March 2025.

Additionally, the management of the Parent Company had filed a claim with the surveyor to recover operational losses caused due to fire, wherein, the Insurance Company has disbursed ₹ 621 lakhs during the quarter and nine months ended 31 December 2025, which is classified as an exceptional gain.

- During the quarter and nine months ended 31 December 2024, the Parent Company had reversed the input tax credit amounting to ₹ 394 lakhs and ₹ 33 lakhs on account of loss of inventories due to fire at Waluj and brokerage paid for sale of land and building at Thane respectively. These credits were reversed under section 16 of the CGST Act, 2017 from the available balances in the electronic credit ledger while filing the Goods and Services Tax (GST) annual return for the financial year 2023-24, which were classified as an exceptional item for the quarter and nine months ended 31 December 2024 and the year ended 31 March 2025 thereon.

- The Committee of Directors of the Parent Company, at its meeting held on 20 January 2025, approved an Inter Company Agreement ('Agreement') between the Parent Company and NRB Industrial Bearings Limited (NIBL), a related party, formalising terms arising from the scheme of demerger dated 24 August 2012. Under this Agreement, NIBL may continue using the marks "NRB Industrial" and "NRB Industrial Bearings" strictly in the specific red-coloured stylization, font and pattern as specified in the demerger scheme and the Agreement with the related restrictions at all time and with usage rights immediately ceasing upon any change of control at NIBL. NIBL is also required to relinquish and vacate the Parent Company's immovable property at Dhannur, Fort, Mumbai, including shifting its registered office, and both entities agreed to mutual non solicitation of employees.

Separately, the Parent Company had also received an intimation of a proposed realignment of shares within the "Promoter / Promoter Group" as contemplated under the Memorandum Recording Family Settlement dated 20 January 2025 that would result in the realignment of shares held in the Parent Company and a realignment of the beneficial interest in the Trilochan Singh Sahney Trust 1 which holds shares in the Parent Company. Such change is not expected to have any impact on the statement of the Parent Company for the current period or the subsequent period in which such transactions would be executed.

The Parent Company had made a payment to NIBL of ₹ 5,512 lakhs on 14 February 2025, upon completion of conditions precedent as specified in the Agreement, which was classified as an exceptional item for the year ended 31 March 2025.

- Effective 21 November 2025, the Government of India has consolidated multiple existing labour legislations into unified framework comprising of four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020. As per the evaluation done by the Parent Company on the basis of the information and guidance available as on date, the Parent Company has taken the 'statutory impact' due to the change in definition of wages as per the new labour code of ₹ 1,018 lakhs on account of gratuity and ₹ 306 lakhs on account of the long-term compensated absences under exceptional items for the quarter and nine months ended 31 December 2025



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Notes (continued)

- 9 The Board of Directors of the Parent Company in its meeting held on 24 October 2025, have declared an interim dividend of ₹ 2.5 per equity share (125%) of face value of ₹ 2 each. The interim dividend was paid on 07 November 2025.
- 10 The Board of Directors of the Parent Company in its meeting held on 24 October 2025 have given an in principal approval to acquire minimum 99% of the shares of Sahney Bearings Private Limited from one of the promoters of the Parent Company on an arm's length basis. The acquisition has not taken effect as at 31 December 2025.
- 11 The Board of Directors of the Parent Company in its meeting held on 24 October 2025 have approved incorporation of a wholly owned subsidiary, namely, Mahant Tool Room Private Limited ('MTRPL') with the objective of enhancing its brand image and positioning the Company as a supplier of fuel engine products within the aerospace segment. MTRPL was incorporated on 30 December 2025. Subsequently, on 27 January 2026, MTRPL has entered into a Business Transfer Agreement ('Agreement') with the proprietors of M/s. Mahant Tool Room to acquire their proprietorship concern based out of Bangalore which is engaged in the manufacturing of precision machinery components for engine and fuel systems for the aerospace industry by way of a cash consideration of ₹ 2,750 lakhs subject to completion of certain conditions precedent as specified in the Agreement.
- 12 The Board of Directors of the Parent Company in its meeting held on 24 October 2025 have approved the proposal for entering into a Joint Venture (JV) Agreement with Unitec S.r.L., a part of the Mondial Group, Italy, to manufacture a new range of Cylindrical Roller Bearings (CRBs) for the industrial business segment at the Parent Company's plant situated at Hyderabad on the terms and conditions mutually agreed upon in the JV Agreement. The JV Agreement is executed on 30 November 2025, however, the JV company is not formed as at 31 December 2025.
- 13 Operating segments are reported in a manner consistent with the integral reporting provided to the Chief Operating Decision Maker ('CODM'). The CODM regularly monitors and reviews the operating result of the whole Group as one segment "Bearing". Thus, as defined under Ind AS 108 "Operating Segments", the Group's entire business falls under one operational segment.

Place : Mumbai  
Date : 09 February 2026



A handwritten signature in blue ink, appearing to be "S.S.", located below the Walker Chandok &amp; Co LLP stamp.



For and on behalf of the Board of Directors

A handwritten signature in blue ink, appearing to be "Harshbeena Zaveri", located above the name and title.

(Ms) Harshbeena Zaveri  
Vice Chairman & Managing Director

## Annexure A

### COMPLETION OF TENURE OF INDEPENDENT DIRECTORS OF THE COMPANY

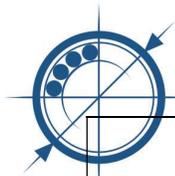
	<b>Mr. Ashank Desai (DIN: 00017767)</b>
Reason for change viz. appointment, resignation, removal, death or otherwise	The term of Mr. Ashank Desai, Independent Director of the Company, comes to an end on the 29 <sup>th</sup> March, 2026 on completion of 2 consecutive terms of 5 years each.
Date of Cessation (Completion of Tenure)	29 <sup>th</sup> March, 2026
Brief Profile	Not applicable
Disclosure of relationships between directors	Not applicable
Affirmation	Not applicable



**Annexure B**

**Details required under Regulation 30 of LODR Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 updated on January 30, 2026:**

<b>Particulars</b>	<b>Details</b>
<b>Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Tashwinder Singh (DIN: 06572282) as an Chairman in the capacity of Non-Executive Non-Independent Director w.e.f. March 30, 2026.
<b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment</b>	W.e.f. March 30, 2026
<b>Brief profile (in case of appointment)</b>	<p><b>Summary:</b>            A team-builder and leader with proven abilities across all levels of organizational management. Developing partnerships, and developing tactical plans to meet strategic goals and change-management are his key strengths and he has wide exposure in Banking, General Management and Private Capital Investing (Alternatives), bringing strong connections in the business community in India with significant capacity to originate and execute transactions in the Alternative Investments space</p> <p><b>Date of Birth:</b> March 11, 1970  <b>Work Experience:</b> 30 Years</p> <p><b>Previous Board Representations:</b></p> <ol style="list-style-type: none"> <li>1. NRB Bearings - Chairman and Non-Executive Director</li> <li>2. SBAPL (Industrial Plastics) - Nominee Director</li> <li>3. Resonance Eduventures (Education) - Nominee Director</li> <li>4. KKR Capital Markets India Pvt. Ltd. (Financial Services) – Nominee Director</li> <li>5. KKR India Finance Pvt. Ltd. (Financial Services) – Nominee Director</li> </ol>



**1. Niyogin Fintech Limited (BSE Listed Company)**

Designation: CEO and MD

Tenor: Oct 2020 till date

**2. KKR (Kohlberg Kravis Roberts)**

Designation: Managing Director

Tenor: June 2012 till June 2019

**3. Citigroup**

Mr Singh's career at Citigroup spans 18 years; within a span of 10 years, he rose to the position of Global Market Manager and Business Head when he became Managing Director of Commercial Banking in 2004, and in April 2010 to May 2012 he was **Managing Director – Citi Private Bank**

**Educational Qualifications:**

Degree Division	Institute	Year
MBA 1st	Faculty of Mgmt. Studies (Delhi Univ.)	1992-94
BE (Electrical) 1st	Delhi College of Engg. (Delhi Univ.)	1987-91

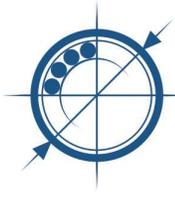
**Disclosure of relationships between directors (in case of appointment of a director).**

Mr. Tashwinder Singh is not related to any of the Directors or Key Managerial Personnel of the Company.

**Annexure C**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Sr. No	Particulars	Details
1.	Name of Director/ Key Managerial Personnel	Mr. Vineet Goel
2.	Reason for change viz. appointment, resignation, the removal, death or otherwise relinquishment of Directorship	Appointment of Mr. Vineet Goel, as the Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP")
3.	Date of appointment/ cessation / re- appointment (as applicable) & Term of appointment	February 11, 2026
4.	Brief Profile (In case of Appointment)	<p>Vineet Goel is an accomplished CFO with over 25 years of global experience across India and Germany, spanning manufacturing, service, and technology enabled sectors. A CPA (USA), MBA Finance from IMT Ghaziabad, ICWAI and B.Com (Hons) from Delhi University. He specializes in scalable business models, cash flow management, working capital optimization and profitability enhancement through ROCE, ROE and EVA driven strategies.</p> <p>He has led greenfield projects, mergers and acquisitions (including in France and Germany), SAP led finance transformations, most recently at Quantum Business Solutions. As CFO of Saurer Textile Solutions, a global leader in textile machinery, and as Group CFO at Batliboi and Samtel, he gained considerable operations and international experience, and was deputed to Germany for three years.</p>
5.	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable



**NRB**  
**BEARINGS** THE ORIGINAL

**NRB BEARINGS LIMITED**

Dhannur, 15, Sir P.M. Road, Fort, Mumbai- 400001, India.

T : (91) 22-2266 4570 / 2266 4160

F : (91) 22-2266 0412 / 2267 9850

E : investorcare@nrb.co.in

W : www.nrbbearings.com

CIN: L29130MH1965PLC013251

6.	Person shall not be debarred from holding the office of Director pursuant to any SEBI order.	Not Applicable
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## ANNEXURE D

Pursuant to Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors of the Company at its meeting held today i.e, on February 09, 2026 have considered and approved the revised list of Key Managerial Personnels, pursuant to Regulation 30(5) of Listing Regulations, who are authorized to determine materiality of an event or information and for the purpose of making disclosure to the stock exchange(s), with effect from February 11, 2026, as mentioned below:

Sr no	Name	Designation	Contact details
1	Ms. Harshbeena Zaveri	Vice-Chairman & Managing Director	Email: investorcare@nrb.co.in
2	Mr. Vineet Goel	Chief Financial Officer	Tel: 022-22664160
3	Ms. Khyati Hemang Danani	Head - Legal, Company Secretary & Compliance Officer	

This update is due to appointment of Chief Financial Officer (KMP) of the Company. The above information shall also be made available on the Company's website at [www.nrbbearings.com](http://www.nrbbearings.com).



**Annexure E**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of Director/ Key Managerial Personnel	Ms. Dhara Dhedhi
2.	Reason for change viz. appointment, <del>resignation, the removal, death or otherwise relinquishment of Directorship</del>	Stepping down of Ms. Dhara Dhedhi, as the Interim Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") due to appointment of Mr. Vineet Goel, as the Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP")
3.	Date of <del>appointment/</del> <del>cessation / re-appointment</del> (as applicable) & <del>Term of appointment</del>	With effect from close of business hours of February 10, 2026
4.	Brief Profile (In case of Appointment)	Not Applicable
5.	Disclosure of relationships between Directors (In case of Appointment of Director)	Not Applicable
6.	Person shall not be debarred from holding the office of Director pursuant to any SEBI order.	Not Applicable

February 09, 2026

To,  
The Board of Directors  
**NRB Bearings Limited**  
Dhannur, 15, Sir P.M. Road,  
Fort, Mumbai-400001

Dear Members of the Board,

I hereby inform you of my stepping down as Interim Chief Financial Officer of NRB Bearings Limited with effect from close of business hours of February 10, 2026, pursuant to the appointment of the Chief Financial Officer of the Company with effect from 11 February 2026.

It has been a privilege to serve the Company during my tenure as Interim CFO. I sincerely thank the Board, management, and colleagues for their guidance, support, and cooperation during this period.

Yours sincerely,



**Dhara Dhedhi**  
Interim Chief Financial Officer

**Annexure F**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/II/3762/2026 dated January 30, 2026.**

<b>Existing capacity</b>	<p>The Company presently provides various types of friction solutions for Indian and global customers.</p> <p>The company's current capacity is almost fully utilized for various product lines of Needle Bearings, Ball Bearings, Centre Bearings, Thrust Bearings, Rocker Arm Bearings, Taper Roller Bearings, Spherical Roller Bearing, Shaft and other special bearings.</p>
<b>Existing capacity utilisation</b>	The Company's current capacity will be almost fully utilized from Q4 FY26 through Q2 FY27 on various product lines.
<b>Proposed capacity addition</b>	It is estimated that the proposed expansion over 1 year will lead to 17%-25% higher volumes for various product families depending on product mix.
<b>Period within which the proposed capacity is to be added</b>	Starting from Q1 FY2027
<b>Investment required</b>	The company has received orders beyond its current capacity; due to this demand increase the company proposes an additional capital investment of approximately ₹70 Crores towards the purchase and installation of machines, and related quality and assembly equipment for various product lines.
<b>Mode of financing</b>	Combination of debt and internal accruals
<b>Rationale</b>	<p>This proposed capacity addition reflects:</p> <ul style="list-style-type: none"> <li>• Increased share of business on existing products.</li> <li>• Capacity requirements for new launches in India and overseas for next 24 months.</li> <li>• Lead times for some high-quality equipment is 9–12 months.</li> <li>• To cater to the robust orderbook for FY 27 and FY 28 which requires NRB to add capacity to meet the demand</li> <li>• Accordingly, the Company proposes a 17-25 percent capacity being added to various product lines at all plants - this is based on increase in share of business for existing product lines and new product development and broadening our product portfolio for automotive and industrial segments for friction solutions.</li> </ul>

## Annexure G

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.**

Particulars	Details
<b>Name of the entity</b>	NRB Unitec Technologies Private Limited (Proposed Company) or any other name as approved by the Ministry of Corporate Affairs (MCA)
<b>Date of incorporation</b>	To be incorporated
<b>Country of incorporation</b>	India
<b>Holding company of the incorporated entity &amp; relationship with the listed entity</b>	Upon incorporation, NRB Unitec Private Limited shall be a joint venture company, wherein NRB Bearings Limited will hold minimum 75% equity, and Unitec Group (Unitec S.r.L. and Mondial S.p.A.) will hold up to 25% equity
<b>Industry to which the entity belongs</b>	Manufacturing of Cylindrical Roller Bearings (CRBs)
<b>Brief background / line of business</b>	Unitec is a well known Italian Company that supplies Industrial bearings to reputed Companies in Italy and other Countries. The JV Company will set up a manufacturing facility at Hyderabad, India for producing approximately 200,000 CRB units per month, primarily for the industrial segment.
<b>Governmental / regulatory approvals required</b>	Incorporation under the Companies Act, 2013; approvals, if any, under Foreign Exchange Management Act (FEMA), applicable SEBI regulations, and other statutory approvals as may be required
<b>Nature of consideration</b>	Cash consideration
<b>Percentage of shareholding / control</b>	NRB Bearings Limited: Minimum 75% equity shareholding Unitec Group: Up to 25% equity shareholding Number of shares: To be finalized at the time of incorporation
<b>Number of shares to be allotted</b>	To be finalized at the time of incorporation.